

HOW TO FUND YOUR LONG-TERM CARE



There are many options for funding long-term care and they can often be complicated to understand. So, if you or a loved one needs to pay for care at home or in a care home, it's important to know the facts.

This all depends on your health and mobility, what level of help and support you need, the value of your savings, assets and income, and what local authority or NHS funding you might be entitled to. You could end up paying for all of it, some of it or nothing at all.

The biggest fear about funding long-term care is that you'll be forced to sell your home if you need to move into a care home. Fortunately, if you need care in your own home its value is not counted. However, depending on your circumstances you might not qualify for funding from the NHS or your local authority.

Even if you do, the amount you receive might not be enough to completely cover your care costs either at home or in a care home. If this happens, you'll need to think about how you're going to top up any contributions, or if you have to pay for it all yourself.

People often have to make quick and difficult decisions about their own or a loved one's care needs. **Thinking about the options in advance will help in the long run.** Why not contact us to find out more and put your mind at rest? Your initial consultation will be at our expense, so you have nothing to lose.

Laurie Mellor